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ABSTRACT

The 1977-78 report of gifts and bequests to 67 colleges and universities, which is part of a continuing study of higher education and American philanthropy, is presented. Narrative and statistical information are provided as follows: 58-year totals and averages (1920-21 to 1977-78) on gifts and bequests to 67 colleges and universities; gifts and bequests to 37 of the larger colleges and universities; gifts and bequests to 21 of the smaller colleges and universities and to nine of the women's colleges; gifts and bequests for the past five years to 37 of the larger colleges and universities, 21 smaller colleges, and nine women's colleges; 1977-78 sources of support; 1977-78 summary of gifts and bequests to schools for current purposes and for capital purposes; 15-year record of gifts and bequests; and 1977-78 endowment and enrollment. (SW)

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HIGHER EDUCATION and AMERICAN PHILANTHROPY

A Report for 1977-78

GIFTS AND BEQUESTS TO SIXTY-SEVEN COLLEGES AND UNIVERSITIES

A CONTINUING STUDY BEGUN IN 1920-21

BRAKELEY, JOHN PRICE JONES INC.
6 East 43rd Street, New York, N.Y. 10017

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THE FIFTY-EIGHTH YEAR

It was a remarkable year - 1977-78. For the first time in the history of this continuing study, total gifts and bequests to all 67 participating colleges and universities exceeded $900 million. The exact amount was $906,753,000, a supra-inflationary gain of 13.1% over the previous record-breaker of $801,465,000 achieved in 1976-77.

Another significant statistic is the 37.4% rise in total support to these institutions in the three years since 1974-75, a gain from $659,783,000 to $906,753,000. Gifts alone reached a new all-time high of $744,772,000, an increase of $63,949,000 and 9.4% over the previous high of $680,823,000. Bequests amounted to $161,981,000, an increase of 34.3% over 1976-77. However, the total of bequests remained considerably lower than the all-time high of $213,365,000 recorded in 1973-74.

In 1973-74, bequests accounted for 30% of total support to the institutions participating in the study. In 1977-78, they amounted to only 17.9% of total support.

The overall statistics are obviously "bullish" so far as the philanthropic market for higher education is concerned. The gain over 1976-77 exceeded the year's inflation rate and thus enabled the 67 participants to record "a real gain," although the total support of $906,753,000 is still far short of what these institutions really need to catch up with the impact of inflation on them over the past decade.

Noteworthy at this juncture are two facts: (1) corporation support rose 23.3% over 1976-77 to a new all-time high of $136,288,000 and (2) foundation support declined 3.5% from the 1976-77 58-year record of $190,626,000.

THE $25 MILLION GROUP

This group increased to 14, two more than in 1976-77. The newcomers are John Hopkins University and Medical Center at $29,257,000 and University of California at Los Angeles (UCLA) with $26,032,000. Harvard remains the only institution over $60 million; to be exact - $63,559,000. Once again, Stanford stands alone in the over $50 million category with $54,551,000. Columbia led the over-40 million group with $49,100,000 and was followed by Yale with $45,149,000 - a first for Columbia and the second time for Yale.

THE 1977-78 LEADERS IN TOTAL SUPPORT (Gifts and Bequests)

For the sixth consecutive year Harvard took first place with a total of $63,559,000 a decline of 2.2% from its all-time record for an institution

of higher education of $64,365,000 in 1976-77. Stanford remained in second place with a total of $54,551,000, a slight drop of 2.7% from the previous year. Columbia vaulted into the third spot with $49,100,000 a remarkable gain of 20% from its previous all-time high of $32,609,000 in 1976-77. Yale, with its new all-time record of $45,149,000, gained $16,564,000 on its previous year's results, an increase of 58%.

Among the Smaller Institutions, Wabash became the first college in this study to exceed $10 million. It recorded $11,545,000, a gain of $9,106,000 or 373% over the previous year. Williams followed with $7,142,000 and Pomona was third with $5,760,000. Davidson increased its results by 136% and Bucknell by 63.2%.

Smith became the first women's college to break the $10 million mark, reaching $10,519,000. Wellesley finished second with $6,452,000 and Mount Holyoke third with $5,216,000. Radcliffe was the largest percentage gainer over the previous year with 50.8%, followed by Goucher with 41.2%.

THREE-YEAR AVERAGES

Although these averages have always been noted in the statistical tables which follow this summary of highlights, we have never commented on them. It seems appropriate that we do so now since they are a better indicator of sustained success than an occasional "big year" which focuses attention on a single institution for a year's outstanding performance.

Harvard leads the pack for the past three years with an average of $62,513,000 over the past three years. Stanford follows with $50,787,000. In order, the remainder of the top five are Columbia with $37,175,000, Yale $37,153,000 and Southern California (USC) $32,116,000.

Among the Smaller Institutions, Williams finishes first with $6,611,000, followed by Pomona with $6,103,000, Wabash $5,227,000, Vassar $4,946,000 and Carleton $4,213,000.

Smith is No.1 among the Women's Colleges, with $7,836,000. Wellesley takes second place with $7,579,000, followed by Mount Holyoke at $4,424,000, Bryn Mawr $4,297,000 and Mills $2,255,000.

CORPORATION GIVING

As noted earlier, corporation gifts advanced to a new record of $136,288,000, a gain of $25,760,000 - the largest gain ever registered in this study. It is obviously a continuing reflection of the major profits business and industry have produced in the past two years.

For the first time a participant recorded corporation support exceeding $10 million. Actually, two accomplished it in one year. A "public" university, Illinois displaced another, Michigan, last year's leader, with a total of $12,358,000, a phenomenal increase of 52.2% over the previous year. Michigan finished second with $10,034,000, a gain of 15.2% from 1976-77.

Harvard led the "private" institutions with $9,562,000, followed by M.I.T. with $9,073,000 and Stanford $7,239,000.

Significantly, 24 of the 37 universities registered increases in corporate support. Decreases among the other 13 were slight.

The nine Women's Colleges recorded a notable increase in corporate support to a new high of $1,849,000, a gain of 28.4% over 1976-77. Meanwhile, the 21 smaller colleges and universities registerd an increase of 13.9% to $4,675,000.

Smith led the Women's Colleges with $605,000, a gain of 109.4%. Wellesley was second with $413,000, followed by Mount Holyoke at $288,000.

Among the Smaller Institutions, Stevens Tech led with $577,000. Beloit was second with $424,000 and Trinity (Connecticut) third at $359,000.

FOUNDATION GRANTS

Support from foundations to all participating in the study amounted to $183,907,000, a decline of 3.5% from 1976-77. Actually, among the 37 larger colleges and universities, foundation grants rose to $168,629,000, a loss of 4.0% from the previous year.

Harvard led with $19,714,000, followed by Columbia at $12,177,000 and Stanford recording $11,867,000.

The 21 Smaller Institutions posted an advance to $11,334,000, an increase of $1,850,000 or 19.5% over 1976-77 results. Carleton was way out in front with a total of $2,169,000. Williams followed with $984,000 and Hampton Institute recorded $900,000.

Bryn Mawr led the Women's Colleges with $995,000 toward the overall total of $3,944,000 for the nine schools. Actually, foundation support to this group declined by 28.2% from 1976-77. Smith obtained $770,000 in foundation grants and Wellesley $661,000.

GIFTS AND GRANTS LEADERS

Receipts of $56,211,000 from gifts and grants by Harvard made it No. 1 again in this category, improving its last year's results by 9.7%. Stanford remained second with $40,177,000, a decrease of 16.9% from 1976-77. Yale was third with a total of $37,331,000, a gain of $12,439,000 (the largest dollar gain posted) or 49%. Minnesota once again was the only other institution to go over the $30 million mark, recording $33,462,000.

Among the Smaller Institutions, Williams repeated its No. 1 performance of last year, boosting its results to $5,671,000, an increase of 29.4%. Pomona retained second place with $4,637,000, a rise of $816,000 over 1976-77. Davidson moved into third with $3,725,000, posting the largest single gain of 173.5% in this category. Carleton was fourth with $3,580,000 and Bowdoin fifth with $2,899,000, an upswing of 51.7% from the previous year.

Smith topped the Women's Colleges with a record-breaking $8,050,000, a gain of 12.8%. Radcliffe was the only other women's college to post a gain, rising 45.9% over 1976-77. Second, however, in the category, was Wellesley with $5,568,000, followed by Mount Holyoke with $3,317,000.

BEQUEST LEADERS

The payment of some exceptionally large bequests in 1977-78 enabled Columbia to vault over all other institutions with a record-breaking (for all 58 years of the study) $20,943,000. The previous high had been Yale's $19,085,000 in 1973-74. The top five gainers over the previous year percentage-wise were: Columbia 257%, Notre Dame 222%, Dartmouth 166.2%, Johns Hopkins 152%, and Vanderbilt 137.7%.

Second to Columbia in dollar support was Stanford with $14,374,000, followed by Johns Hopkins highest ever total of $14,044,000. Harvard and Yale rounded out the top five, posting respectively $7,348,000 and $7,318,000.

Wabash for the first time led the Smaller Institutions with an amazing $10,211,000 - 755.2% over its 1976-77 record. Six others posted results of $1 million or more, led by Vassar with $2,484,000 and Haverford with $2,317,000. Williams, Oberlin, Bucknell and Pomona followed in that order.

CURRENT PURPOSES AND CAPITAL PURPOSES

A 16.1% increase of $72,523,000 in gifts and bequests for current purposes shifted the balance for the first time in several years between current purposes and capital purposes. It resulted in current purposes rising to 57.6% of the total amount of $906,753,000 from last year's proportion of 56.3%.

The shift was made possible by the fact that bequests, traditionally designated for or used for capital purposes, were used more (31.8% as opposed to 20.1% in 1976-77) for current purposes than ever before. If this shift continues and becomes a trend, the growth of endowment increases will eventually be slowed. Bequests in the history of philanthropy have been the main builders of endowment.

In 1977-78, 63.1% of every gift and grant went for current purposes. Last year, 80% of bequests went for capital purposes. In 1977-78, the proportion was reduced to 68.2%.

ENDOWMENT AND ENROLLMENT

This year, for the first time, we have included in this report statistics for 1977-78 on the endowment and enrollment of the participating institutions since the income from endowment, tuition and room and board, along with gifts, grants and bequests are usually included in total income statistics.

Our hope is to build tables and comparisons in the endowment area as we have developed them over the past 58 years for gifts, grants and bequests.

Noteworthy in the 1977-78 statistics are these facts:

1. Harvard is the only university with an endowment of more one billion dollars - to be exact, $1,392,460,000.

2. Only two have endowments of $500 million or more — Yale with $544,852,000, and Stanford with $527,494,000.

3. Among the Smaller Institutions, only one study participant has an endowment of $100,000,000 or more - Wesleyan with $103,806,000. Oberlin is next with $83,412,000, followed by Williams with $78,057,000 and Vassar with $72,783,000. Then, there is a big gap downward to Lafayette with $49,924,000.

4. Only one of the Women's Colleges has an endowment exceeding $100 million — Wellesley with $123,866,000. Smith is next with $85,544,000 and Mount Holyoke third with $48,979,000.

CONCLUSION

In November 1979, Brakeley, John Price Jones Inc. will celebrate the 60th anniversary of the founding of one of its predecessor companies, John Price Jones Corporation. By then, we will be deep into assembling the statistics for the fifty-ninth year (1978-79) of this continuing study.

If the gain of 13.3% in total support registered in 1977-78 continues for the next year, we may well be reporting One Billion Dollars in support for the 67 participating institutions for the first time in history. With the prosperity of higher corporate profits, higher salaries and higher dividends generally prevailing in reports for late 1978 and so far in early 1979, philanthropy for our participating institutions seems destined to reach the $1 billion mark by the end of FY 1978-79.

The originators of this study hardly dreamed in 1920 that the original group of participants would be the progenitors of such a massive accumulation of gifts and grants in a single year, the $900 million plus of 1977-78.

If the One Billion Dollar level is accomplished in 1978-79, it will mean that in only four years (since 1974-75), total giving to the 67 participants will have increased by at least $350 million, a gain of more than 50%. Never in the history of this study has such a dollar gain been achieved in a four year period.

We're looking forward to celebrating our 60th anniversary by announcing a year from now in our Higher Education and American Philanthropy (HEAP – for a "heap" of money) for 1978-79 that total giving to the participants will have achieved the remarkable milestone of One Billion Dollars.

George A. Brakeley, Jr.
Chairman

Charles A. Brecht
Vice Chairman

April 1979

TABLE I

FIFTY-EIGHT YEAR SUMMARY OF GIFTS AND BEQUESTS
to
SIXTY-SEVEN COLLEGES AND UNIVERSITIES
1920-21 to 1977-78
(000 Omitted)

GIFTS AND BEQUESTS

		FIFTY-EIGHT YEARS TOTALS AND AVERAGES 1920-21 to 1977-78		TEN-YEAR AVERAGES					THREE-YEAR TOTALS AND AVERAGES 1975-76 to 1977-78		RECORD FOR THE PAST FIVE YEARS				
		Totals	Averages	1920-21 to 1929-30	1930-31 to 1939-40	1940-41 to 1949-50	1950-51 to 1959-60	1960-61 to 1969-70	Totals	Averages	1973-74	1974-75	1975-76	1976-77	1977-78
37	Larger Institutions	$12,238,240	$249,780	$48,698	$38,914	$57,904	$182,275	$427,692	$2,148,313	$716,104	$617,596	$580,889	$642,163	$705,519	$800,639
21	Smaller Institutions	1,218,852	21,375	6,257	4,253	5,662	19,174	41,311	203,738	67,913	63,452	51,931	66,674	64,249	72,815
9	Women's Colleges	589,630	10,943	2,705	1,436	2,812	8,310	21,729	95,902	31,967	27,257	26,963	30,898	31,705	33,299
67	Institutions	$14,046,722	$281,698	$57,660	$44,603	$66,378	$209,759	$490,732	$2,447,953	$815,984	$708,305	$659,783	$739,735	$801,465	$906,753
						GIFTS									
37	Larger Institutions	$ 9,818,765	$169,289	$36,523	$34,244	$49,797	$149,465	$359,261	$1,800,756	$600,252	$426,501	$481,050	$518,900	$610,772	$671,084
21	Smaller Institutions	907,031	15,638	5,193	2,467	4,020	13,805	32,636	138,053	46,018	49,477	40,436	44,902	44,552	48,599
9	Women's Colleges	425,547	7,337	2,056	1,005	2,109	5,567	16,731	72,183	24,061	18,962	19,966	21,595	25,499	25,089
67	Institutions	$11,151,343	$192,265	$43,772	$37,716	$55,926	$168,837	$408,628	$2,010,992	$670,330	$494,940	$541,452	$585,397	$680,823	$744,772
						BEQUESTS									
37	Larger Institutions	$ 2,419,475	$ 41,715	$12,175	$ 4,670	$ 8,107	$ 32,810	$ 68,431	$ 347,557	$115,852	$128,095	$ 99,839	$123,263	$ 94,739	$129,555
21	Smaller Institutions	311,821	5,376	1,064	1,786	1,642	5,368	8,675	65,685	21,895	13,975	11,495	21,772	19,697	24,216
9	Women's Colleges	164,083	2,829	649	431	703	2,743	4,998	23,719	7,906	8,295	6,997	9,303	6,206	8,210
67	Institutions	$ 2,895,379	$ 49,920	$13,888	$ 6,887	$10,452	$ 40,922	$ 82,104	$ 436,961	$145,654	$213,365	$118,331	$154,338	$120,642	$161,981

TABLE II

GIFTS AND BEQUESTS TO THIRTY-SEVEN OF THE LARGER COLLEGES AND UNIVERSITIES

1920-21 to 1977-78
(000 Omitted)

	FIFTY-EIGHT YEAR TOTALS AND AVERAGES 1920-21 to 1977-78		TEN-YEAR AVERAGES					THREE-YEAR TOTALS AND AVERAGES 1975-76 to 1977-78		RECORD FOR THE PAST FIVE YEARS				
	Total	Averages	1920-21 to 1929-30	1930-31 to 1939-40	1940-41 to 1949-50	1950-51 to 1959-60	1960-61 to 1969-70	Totals	Averages	1973-74	1974-75	1975-76	1976-77	1977-78
Brown University	$ 183,650	$ 3,166	$ 706	$ 491	$ 869	$ 3,088	$ 6,789	$ 24,920	$ 8,307	$ 7,119	$ 10,598	$ 7,349	$ 8,925	$ 8,646
California, Univ. of (1)	217,123	3,744	1,802	1,618	2,786	6,663								
at Berkeley	N/A	N/A	N/A	N/A	N/A	N/A	5,885	37,550	12,517	7,203	6,995	9,388	14,973	13,189
at Davis	N/A	N/A	N/A	N/A	N/A	N/A	1,586	16,774	5,591	3,557	3,930	4,944	5,523	6,307
at Los Angeles	N/A	N/A	N/A	N/A	N/A	N/A	6,782	61,324	20,441	8,912	9,720	15,662	18,630	26,032
at San Diego	N/A	N/A	N/A	N/A	N/A	N/A	626	15,949	5,316	3,197	5,162	6,038	4,794	5,117
at San Francisco	N/A	N/A	N/A	N/A	N/A	N/A	1,890	28,897	9,632	6,187	7,358	12,529	5,158	11,110
at Santa Barbara	N/A	N/A	N/A	N/A	N/A	N/A	891	3,352	1,117	669	1,058	986	1,536	830
Carnegie-Mellon Univ.	160,541	2,768	45	184	2,230	3,085	6,074	18,568	6,189	4,739	4,049	7,342	4,748	6,478
Case Western Reserve Univ.	325,464	5,611	1,180	697	1,411	4,196	7,929	83,713	27,904	19,044	18,396	26,637	27,277	29,799
Chicago, Univ. of	688,505	11,871	4,516	4,716	2,910	10,968	23,696	90,456	30,152	26,253	24,539	26,614	33,134	30,708
Cincinnati, Univ. of	168,321	2,902	80	363	1,210	2,444	5,821	18,544	6,181	5,194	15,647	7,586	5,116	5,842
Columbia University	680,912	11,738	3,226	2,239	2,153	10,611	23,990	111,530	37,177	29,963	21,421	29,821	32,609	49,100
Cornell University	619,368	10,677	1,905	1,260	3,516	10,051	22,291	86,856	28,952	32,581	26,101	26,187	27,142	33,527
Dartmouth College	297,381	5,127	1,198	611	988	4,242	10,013	50,476	16,825	16,407	10,714	16,244	12,747	21,485
Georgetown University	98,651	1,701	100	100	100	1,196	5,200	23,488	7,829	5,232	6,421	6,925	7,912	8,651
Harvard University	1,361,767	23,479	8,303	6,314	8,371	21,123	45,932	187,540	62,513	56,826	52,396	59,026	64,955	63,559
Illinois, Univ. of	234,816	4,049	276	257	848	2,823	6,838	62,388	20,796	12,860	13,960	20,566	18,937	22,885
Iowa, Univ. of	103,848	1,790	391	246	463	666	2,443	27,512	9,171	5,709	8,759	7,151	10,390	9,971
Johns Hopkins Univ. & Hosp.	381,426	6,576	3,029	1,147	1,594	6,080	12,145	68,923	22,974	18,458	15,660	17,947	21,719	29,257
Lehigh University	99,876	1,722	413	344	357	1,494	3,130	21,128	7,043	4,848	5,486	7,019	6,655	7,454
Loyola Univ. of Chicago	133,521	2,302	261	179	406	1,387	7,168	28,212	9,404	13,229	6,453	6,676	8,891	12,645
Mass. Inst. of Tech.	568,324	9,799	1,324	1,074	2,162	8,706	22,875	80,624	26,875	22,666	20,282	22,391	26,899	31,334
Michigan, Univ. of	446,688	7,702	439	1,625	1,196	6,106	15,242	81,349	27,116	28,342	22,226	25,870	27,002	28,477
Minnesota, Univ. of	364,367	6,282	970	472	1,869	4,564	8,743	93,996	31,332	26,288	26,425	27,106	32,339	34,551
New York University	533,048	9,190	1,057	673	2,208	10,087	20,721	64,099	21,366	24,630	19,701	19,227	22,289	22,583
Northwestern Univ.	438,107	7,554	2,868	2,095	4,417	6,161	12,268	60,327	20,109	21,031	16,611	16,055	20,814	23,458
Notre Dame, Univ. of *	185,501	4,882	N/A	N/A	491	2,040	7,513	37,602	12,534	7,112	7,080	8,138	12,796	16,668
Ohio State Univ.	135,934	2,344	29	182	994	2,364	2,933	31,293	10,431	9,499	10,189	9,349	11,398	10,546
Pennsylvania, Univ. of	468,806	8,083	1,653	1,387	1,955	6,742	16,006	95,591	31,864	24,588	33,966	31,677	30,998	32,916
Princeton Univ.	505,333	8,713	1,645	1,087	3,184	7,401	19,216	67,649	22,550	19,002	19,249	22,235	23,134	22,280
Rutgers, The St. Univ.	120,952	2,085	549	244	466	2,125	4,756	12,061	4,020	1,369	870	1,322	1,715	9,024
Southern Calif. Univ. of	347,356	5,989	521	291	640	2,648	12,076	96,349	32,116	16,397	19,219	26,060	37,103	33,186
Southern Methodist Univ. **	171,934	3,582	N/A	151	705	1,696	5,639	33,898	11,299	13,430	13,061	12,756	11,041	10,101
Stanford University	755,084	13,019	548	766	1,907	9,679	27,838	152,361	50,787	41,820	45,135	41,761	56,049	54,551
Tulane University	163,107	2,812	847	389	919	2,576	5,049	29,164	9,721	9,894	10,109	8,853	10,086	10,225
Vanderbilt University ***	307,671	13,377	N/A	N/A	N/A	3,690	9,930	32,391	10,797	19,263	13,564	7,901	11,492	12,998
Yale University	970,858	16,739	9,072	7,714	4,579	15,573	29,758	111,459	37,153	44,078	27,379	37,725	28,585	45,149
Totals	$12,238,240	$249,380	$ 48,698	$ 38,914	$ 57,904	$182,275	$427,692	$2,148,313	$716,104	$617,596	$580,889	$642,163	$705,511	$800,639

* 38 years - 1940-1978
** 48 years - 1930-1978
*** 23 years - 1955-1978

(1) Figures refer only to units of the University of California, listed below. Total gifts and bequests for the University of California are: $66,969,000 and include Irvine: $958,000; Riverside: $1,648,000; Santa Cruz: $549,000; as well as systemwide undesignated gifts and bequests: $1,228,000.

TABLE III

GIFTS AND BEQUESTS TO TWENTY-ONE OF THE SMALLER COLLEGES AND UNIVERSITIES

1920-21 to 1977-78
(000 Omitted)

Institutions	FIFTY-EIGHT YEAR TOTALS AND AVERAGES 1920-21 to 1977-78 Totals	Averages	TEN-YEAR AVERAGE 1920-21 to 1929-30	1930-31 to 1939-40	1940-41 to 1949-50	1950-51 to 1959-60	1960-61 to 1969-70	THREE YEAR TOTALS AND AVERAGES 1975-76 to 1977-78 Totals	Averages	RECORD FOR THE PAST FIVE YEARS 1973-74	1974-75	1975-76	1976-77	1977-78
Antioch Col.	$ 36,264	$ 625	$ 200	$ 178	$ 441	$ 666	$ 1,072	$ 6,488	$ 2,163	$ 916	$ 557	$ 3,663	$ 1,218	$ 1,607
Beloit Col.	35,657	615	199	80	115	440	1,517	5,071	1,690	1,474	1,443	2,010	1,364	1,697
Bowdoin Col.	72,950	1,258	331	346	421	969	2,760	9,386	3,129	3,957	4,175	2,948	2,868	3,570
Bucknell Univ.	42,603	734	90	190	178	766	1,868	6,495	2,165	1,032	764	1,746	1,804	2,945
Carleton Col.	66,006	1,138	277	223	195	985	2,220	12,640	4,213	3,737	4,328	5,148	3,706	3,786
Colby Col.	43,046	742	67	284	326	622	1,498	6,626	2,209	1,053	2,671	1,993	2,243	2,390
Davidson Col. *	46,585	1,664	N/A	N/A	N/A	793	1,964	8,754	2,918	3,128	2,332	3,098	1,679	3,977
Hampton Inst.	54,970	948	660	209	241	593	1,990	8,051	2,684	1,760	1,976	3,859	2,335	1,81
Haverford Col.	42,416	731	103	98	115	766	1,094	10,391	3,464	1,265	2,123	2,446	4,045	3,900
Hobart & William Smith Cols.	25,822	445	86	35	68	246	899	6,492	2,164	1,217	1,792	1,797	3,441	1,254
Holy Cross Col.	38,512	664	101	84	243	526	1,631	5,686	1,895	2,011	1,499	1,596	1,988	2,102
Lafayette Col.	58,220	1,004	326	124	369	1,087	1,900	6,731	2,244	2,803	2,131	1,551	2,298	2,882
Middlebury Col.	43,161	744	201	58	156	688	1,540	6,886	2,295	2,149	2,450	3,083	1,904	1,919
Oberlin Col.	78,002	1,345	1,178	227	319	932	2,524	10,424	3,475	3,775	2,002	2,536	4,855	3,033
Pomona Col.	57,211	986	262	183	268	1,688	1,445	18,308	6,103	5,342	6,301	4,695	7,853	5,760
Stevens Inst. of Tech.	57,148	985	170	86	303	1,317	1,875	12,214	4,071	2,990	1,012	8,350	1,896	1,968
Trinity Col.	53,870	929	231	219	244	876	1,988	7,096	2,365	1,552	1,922	2,287	2,330	2,479
Vassar Col.	122,560	2,113	488	464	697	2,003	3,417	14,837	4,946	6,089	3,567	4,959	4,897	4,981
Wabash Col.	66,274	1,143	59	71	256	818	1,800	15,682	5,227	8,522	2,473	1,698	2,439	11,545
Wesleyan Univ.	62,000	1,069	509	522	280	1,305	2,253	5,646	1,882	3,077	1,088	2,234	1,391	2,021
Williams Col.	115,575	1,993	719	572	427	1,088	4,056	19,834	6,611	5,605	5,325	4,997	7,695	7,142
Totals	$1,218,852	$ 21,875	$ 6,257	$ 4,253	$ 5,662	$ 12,174	$ 41,311	$203,738	$ 67,913	$ 63,452	$ 51,931	$ 66,674	$ 64,249	$ 72,815
GIFTS AND BEQUESTS TO NINE WOMEN'S COLLEGES														
Barnard Col.	$ 40,367	$ 696	$ 180	$ 121	$ 188	$ 757	$ 1,702	$ 3,977	$ 1,326	$ 1,367	$ 1,264	$ 1,131	$ 1,390	$ 1,456
Bryn Mawr Col.	75,149	1,296	311	199	272	948	2,866	12,891	4,297	4,023	4,307	4,931	4,314	3,646
Goucher Col.	33,389	576	131	31	215	551	1,020	5,237	1,746	1,912	1,548	2,656	1,070	1,511
Mills Col. *	36,945	1,319	N/A	N/A	N/A	392	1,771	7,651	2,550	1,068	2,411	3,912	1,901	1,838
Mount Holyoke Col.	69,228	1,194	372	318	321	890	2,493	13,273	4,424	2,428	2,571	2,881	5,176	5,216
Radcliffe Col.	61,498	1,060	263	256	287	1,097	2,893	4,567	1,522	1,669	1,636	1,502	1,222	1,843
Smith Col.	151,063	2,604	653	215	780	1,803	5,436	23,508	7,836	8,272	7,270	4,649	8,340	10,519
Trinity Col. (DC) *	5,147	183	N/A	N/A	N/A	71	429	2,161	720	473	791	695	648	818
Wellesley Col.	116,844	2,015	795	297	749	1,801	3,119	22,737	7,912	6,045	5,165	8,541	7,744	6,452
Totals	$ 589,630	$ 10,943	$ 2,705	$ 1,436	$ 2,812	$ 8,310	$ 21,729	$ 96,002	$ 32,901	$ 27,257	$ 26,963	$ 30,898	$ 31,805	$ 33,299

* 28 years 1950-1978

TABLE IV

GIFTS AND BEQUESTS FOR THE PAST FIVE YEARS
TO
THIRTY-SEVEN OF THE LARGER COLLEGES AND UNIVERSITIES
(000 Omitted)

Institution	1977-78			1976-77			1975-76			1974-75			1973-74		
	Gifts	Bequests	Totals	Gifts	Bequests	Totals	Gifts	Bequests	Totals	Gifts	Bequests	Totals	Gifts	Bequests	Totals
Brown University	$ 8,058	$ 588	$ 8,646	$ 7,448	$ 1,477	$ 8,925	$ 6,468	$ 881	$ 7,349	$ 5,594	$ 5,004	$ 10,598	$ 5,881	$ 1,238	$ 7,119
California, Univ. of															
at Berkeley	12,669	520	13,189	13,991	982	14,973	8,873	515	9,388	6,254	741	6,995	6,785	420	7,203
at Davis	6,143	164	6,307	5,183	340	5,523	4,734	210	4,944	3,664	266	3,930	3,493	64	3,557
at Los Angeles	25,141	891	26,032	17,934	696	18,630	14,794	1,868	16,662	8,294	1,426	9,720	7,960	952	8,912
at San Diego	5,116	1	5,117	4,733	61	4,794	5,909	129	6,038	5,091	71	5,162	3,071	126	3,197
at San Francisco	9,823	1,287	11,110	4,396	762	5,158	5,236	7,393	12,629	6,008	1,350	7,358	5,832	355	6,187
at Santa Barbara	824	6	830	1,526	10	1,536	929	57	986	1,058	-0-	1,058	666	3	669
Carnegie-Mellon Univ.	6,222	256	6,478	3,565	1,183	4,748	6,451	891	7,342	3,545	504	4,049	4,688	51	4,739
Case Western Reserve Univ.	28,199	1,600	29,799	23,414	3,863	27,277	14,372	12,265	26,637	17,084	1,312	18,396	16,579	2,465	19,044
Chicago, Univ. of	25,343	5,365	30,708	28,502	4,632	33,134	23,422	3,192	26,614	21,107	3,432	24,539	21,492	4,761	26,253
Cincinnati, Univ. of	4,263	1,579	5,842	4,143	973	5,116	2,602	4,984	7,586	14,279	1,368	15,647	3,713	1,481	5,194
Columbia University	28,157	20,943	49,100	26,743	5,864	32,609	25,577	4,244	29,821	18,754	2,667	21,421	24,572	5,391	29,963
Cornell University	28,226	5,301	33,527	22,901	4,241	27,142	19,659	6,528	26,187	20,855	5,246	26,101	22,718	9,863	32,581
Dartmouth College	17,838	3,647	21,485	11,377	1,370	12,747	13,610	2,634	16,244	9,459	1,255	10,714	12,810	3,597	16,407
Georgetown University	8,400	251	8,651	7,483	429	7,912	6,781	144	6,925	6,149	272	6,421	4,823	409	5,232
Harvard University	56,211	7,348	63,559	51,242	13,713	64,955	47,169	11,857	59,026	34,708	17,688	52,396	46,101	10,725	56,826
Illinois, Univ. of	20,945	1,940	22,885	18,005	932	18,937	17,474	3,092	20,566	13,617	343	13,960	11,487	1,373	12,860
Iowa, Univ. of	8,486	1,485	9,971	9,507	883	10,390	6,740	411	7,151	7,564	1,195	8,759	5,161	548	5,709
Johns Hopkins Univ. & Hosp.	15,213	14,044	29,257	16,145	5,574	21,719	14,175	3,772	17,947	12,485	3,175	15,660	12,748	5,710	18,458
Lehigh University	6,916	538	7,454	5,446	1,209	6,655	5,765	1,254	7,019	6,131	355	6,486	4,770	78	4,848
Loyola Univ. of Chicago	10,734	1,911	12,645	8,321	570	8,891	5,824	852	6,676	5,947	506	6,453	12,859	370	13,229
Mass. Inst. of Tech.	27,377	3,957	31,334	24,876	2,023	26,899	19,300	3,091	22,391	16,675	3,607	20,282	21,649	1,017	22,666
Michigan, Univ. of	25,752	2,725	28,477	22,992	4,010	27,002	20,767	5,103	25,870	19,245	2,981	22,226	21,940	6,402	28,342
Minnesota, Univ. of	33,462	1,089	34,551	30,684	1,655	32,339	25,280	1,826	27,106	25,857	568	26,425	24,936	1,352	26,288
New York University	21,265	1,318	22,583	19,754	2,535	22,289	18,147	1,080	19,227	16,961	2,740	19,701	20,614	4,016	24,630
Northwestern Univ.	18,972	4,486	23,458	18,776	2,038	20,814	14,091	1,964	16,055	14,065	2,546	16,611	14,249	6,782	21,031
Notre Dame, Univ. of	11,871	4,797	16,668	11,307	1,489	12,796	7,394	744	8,138	5,688	1,392	7,080	6,863	249	7,112
Ohio State Univ.	8,087	2,459	10,546	9,928	1,470	11,398	7,401	1,948	9,349	9,200	989	10,189	8,223	1,276	9,499
Pennsylvania, Univ. of	29,542	3,374	32,916	23,525	7,473	30,998	27 547	4,130	31,677	27,967	5,999	33,966	21,249	3,339	24,588
Princeton Univ.	16,175	6,105	22,280	17,211	5,923	23,134	15,042	7,193	22,235	15,411	3,838	19,249	13,996	5,006	19,002
Rutgers, The St. Univ.	9,024		9,024	1,715	-0-	1,715	1,322	-0-	1,322	870	-0-	870	1,369	-0-	1,369
Southern California, Univ. of	28,098	5,088	33,186	34,405	2,698	37,103	24,706	1,354	26,060	18,752	467	19,219	15,357	1,040	16,397
Southern Methodist Univ.	8,884	1,217	10,101	10,352	689	11,041	9,718	3,038	12,756	7,616	5,445	13,061	10,718	2,712	13,430
Stanford University	40,177	14,374	54,551	46,972	9,077	56,049	30,952	10,809	41,761	34,382	10,753	45,135	30,573	11,247	41,820
Tulane University	9,222	1,003	10,225	9,628	458	10,086	6,956	1,897	8,853	9,770	339	10,109	8,134	1,760	9,894
Vanderbilt Univ.	12,418	580	12,998	11,248	244	11,792	6,623	1,278	7,901	7,075	6,489	13,564	6,431	12,832	19,263
Yale University	37,831	7,318	45,149	25,392	3,193	28,585	27,090	10,635	37,725	23,869	3,510	27,379	24,993	19,085	44,078
Totals	$671,084	$129,555	$800,639	$610,772	$ 94,739	$705,511	$518,900	$122,633	$642,163	$481,050	$ 99,839	$580,889	$426,501	$128,095	$617,596

TABLE V

GIFTS AND BEQUESTS FOR THE PAST FIVE YEARS

TWENTY-ONE OF THE SMALLER COLLEGES AND UNIVERSITIES
(000 Omitted)

Institution	1977-78 Gifts	1977-78 Bequests	1977-78 Totals	1976-77 Gifts	1976-77 Bequests	1976-77 Totals	1975-76 Gifts	1975-76 Bequests	1975-76 Totals	1974-75 Gifts	1974-75 Bequests	1974-75 Totals	1973-74 Gifts	1973-74 Bequests	1973-74 Totals
Antioch Col.	$ 1,507	$ 100	$ 1,607	$ 1,149	$ 69	$ 1,218	$ 3,615	$ 48	$ 3,663	$ 543	$ 14	$ 557	$ 901	$ 15	$ 916
Beloit Col.	1,412	285	1,697	1,227	137	1,364	1,511	499	2,010	1,356	87	1,443	1,463	11	1,474
Bowdoin Col.	2,899	671	3,570	1,911	957	2,868	2,025	923	2,948	3,654	521	4,175	2,564	1,393	3,957
Bucknell Univ.	1,726	1,219	2,945	1,491	313	1,804	1,437	309	1,746	721	43	764	1,006	26	1,032
Carleton Col.	3,580	206	3,786	3,170	536	3,706	5,071	77	5,148	3,997	331	4,328	3,560	177	3,737
Colby Col.	1,837	553	2,390	1,991	252	2,243	942	1,051	1,993	731	1,940	2,671	787	266	1,053
Davidson Col.	3,725	252	3,977	1,362	317	1,679	2,485	613	3,098	2,312	20	2,332	2,979	149	3,128
Hampton Inst.	1,857	-	1,857	2,264	71	2,335	1,885	1,974	3,859	1,946	30	1,976	1,760	-0-	1,760
Haverford Col.	1,583	2,317	3,900	2,053	1,992	4,045	1,396	1,050	2,446	860	1,263	2,123	1,205	60	1,265
Hobart & William Smith Cols.	1,166	88	1,254	2,708	733	3,441	1,303	494	1,797	1,554	238	1,792	1,018	199	1,217
Holy Cross, Col. of the	1,703	399	2,102	1,623	365	1,998	1,431	165	1,596	1,265	234	1,499	1,583	428	2,011
Lafayette Col.	2,341	541	2,882	1,590	708	2,288	1,402	149	1,551	1,839	292	2,131	2,374	429	2,803
Middlebury Col.	1,878	41	1,919	1,817	87	1,904	2,196	867	3,063	1,900	550	2,450	2,021	128	2,149
Oberlin Col.	1,671	1,362	3,033	2,237	2,618	4,855	1,871	665	2,536	1,632	370	2,002	3,294	479	3,773
Pomona Col.	4,637	1,123	5,760	5,206	2,647	7,853	3,813	882	4,695	4,417	1,884	6,301	3,966	1,376	5,342
Stevens Inst. of Tech.	1,526	442	1,968	1,576	320	1,896	954	7,396	8,350	966	46	1,012	1,045	1,945	2,990
Trinity Col. (CT)	2,345	134	2,479	1,583	747	2,330	1,682	605	2,287	1,315	607	1,922	1,472	80	1,552
Vassar Col.	2,497	2,484	4,981	2,770	2,127	4,897	2,323	2,636	4,959	2,147	1,420	3,567	3,680	2,409	6,089
Wabash Col.	1,334	10,211	11,545	1,245	1,194	2,439	1,698	-0-	1,698	2,211	262	2,473	8,473	49	8,522
Wesleyan Univ.	1,704	317	2,021	1,196	195	1,391	2,179	55	2,234	1,014	74	1,088	1,056	2,021	3,077
Williams Col.	5,671	1,471	7,142	4,383	3,312	7,695	3,683	1,314	4,997	4,056	1,269	5,325	3,270	2,335	5,605
Totals	$ 48,599	$ 24,216	$ 72,815	$ 44,552	$ 19,697	$ 64,249	$ 44,902	$ 21,772	$ 66,674	$ 40,436	$ 11,495	$ 51,931	$ 49,477	$ 13,975	$ 63,452
NINE WOMEN'S COLLEGES															
Barnard Col.	$ 1,095	$ 361	$ 1,456	$ 1,194	$ 196	$ 1,390	$ 915	$ 216	$ 1,131	$ 1,066	$ 198	$ 1,264	$ 842	$ 525	$ 1,367
Bryn Mawr Col.	2,744	902	3,646	3,380	934	4,314	4,455	476	4,931	3,831	476	4,307	2,721	1,302	4,023
Goucher Col.	853	658	1,511	893	177	1,070	912	1,744	2,656	1,108	440	1,548	817	1,095	1,912
Mills Col.	1,251	587	1,838	1,254	647	1,901	910	3,002	3,912	997	1,414	2,411	986	82	1,068
Mount Holyoke Col.	3,317	1,899	5,216	4,151	1,025	5,176	2,452	429	2,881	2,074	497	2,571	1,825	603	2,428
Radcliffe Col.	1,609	234	1,843	1,103	119	1,222	1,031	471	1,502	1,258	378	1,636	1,433	236	1,669
Smith Col.	8,050	2,469	10,519	7,136	1,104	8,240	3,564	1,085	4,649	4,760	2,510	7,270	6,290	1,982	8,272
Trinity Col. (DC)	602	216	818	610	38	648	615	80	695	700	91	791	451	22	473
Wellesley Col	5,568	884	6,452	5,778	1,966	7,744	6,741	1,800	8,541	4,172	993	5,165	3,597	2,448	6,045
Totals	$ 25,089	$ 8,210	$ 33,299	$ 25,499	$ 6,206	$ 31,705	$ 21,595	$ 9,303	$ 30,898	$ 19,966	$ 6,997	$ 26,963	$ 18,962	$ 8,295	$ 27,257

TABLE VI

1977-78 SOURCES OF SUPPORT
(000 Omitted)

THIRTY-SEVEN OF THE LARGER COLLEGES AND UNIVERSITIES

Institution	Gifts	Bequests	Foundation Grants	Corporate Philanthropy	Total
Brown University	$ 4,926	$ 588	$ 2,272	$ 860	$ 8,646
California, Univ. of					
at Berkeley	6,829	520	2,921	2,919	13,189
at Davis	4,209	164	467	1,467	6,307
at Los Angeles	15,939	891	7,339	1,863	26,032
at San Diego	2,893	1	1,059	1,164	5,117
at San Francisco	5,421	1,287	2,960	1,442	11,110
at Santa Barbara	392	6	41	391	830
Carnegie-Mellon Univ.	1,400	256	2,116	2,706	6,478
Case Western Reserve Univ.	18,813	1,600	5,046	4,340	29,799
Chicago, Univ. of	15,997	5,365	5,419	3,927	30,708
Cincinnati, Univ. of	3,219	1,579	504	540	5,842
Columbia Univ.	10,807	20,943	12,177	5,173	49,100
Cornell Univ.	16,612	5,301	7,711	3,903	33,527
Dartmouth College	13,567	3,647	2,824	1,447	21,485
Georgetown Univ.	2,716	251	3,094	2,590	8,651
Harvard Univ.	26,935	7,348	19,714	9,562	63,559
Illinois, Univ. of	7,588	1,940	999	12,358	22,885
Iowa, Univ. of	4,674	1,485	2,230	1,582	9,971
John Hopkins Univ. & Hosp.	5,374	14,044	7,885	1,954	29,257
Lehigh University	3,889	538	1,626	1,401	7,454
Loyola Univ. of Chicago	8,823	1,911	733	1,178	12,645
Mass. Inst. of Tech.	5,877	3,957	12,427	9,073	31,334
Michigan, Univ. of	7,683	2,735	8,035	10,034	28,477
Minnesota, Univ. of	20,731	1,089	7,308	5,423	34,551
New York University	9,839	1,318	8,723	2,703	22,583
Northwestern Univ.	12,742	4,486	2,675	3,555	23,458
Notre Dame, Univ. of	6,823	4,797	2,220	2,828	16,668
Ohio State Univ.	3,169	2,459	1,628	3,290	10,546
Pennsylvania, Univ. of	22,797	3,374	727	6,018	32,916
Princeton Univ.	9,475	6,105	4,854	1,846	22,280
Rutgers, The St. Univ.	6,591	N/A	779	1,654	9,024
Southern Calif., Univ. of	16,304	5,088	7,470	4,324	33,186
Southern Methodist Univ.	6,777	1,217	449	1,658	10,101
Stanford University	21,071	14,374	11,867	7,239	54,551
Tulane University	4,735	1,003	2,387	2,100	10,225
Vanderbilt University	9,086	580	2,057	1,275	12,998
Yale University	27,968	7,318	5,886	3,977	45,149
Totals	$372,691	$129,555	$168,629	$129,764	$800,639

TWENTY-ONE OF THE SMALLER COLLEGES AND UNIVERSITIES

Institution	Gifts	Bequests	Foundation Grants	Corporate Philanthropy	Total
Antioch Col.	$ 1,356	$ 100	$ 25	$ 126	$ 1,607
Beloit Col.	479	285	509	424	1,697
Bowdoin Col.	1,786	671	891	222	3,570
Bucknell Univ.	1,183	1,219	240	303	2,945
Carleton Col.	1,077	206	2,169	334	3,786
Colby Col.	926	553	820	91	2,390
Davidson Col.	2,820	252	686	219	3,977
Hampton Inst.	850	-	900	107	1,857
Haverford Col.	1,234	2,317	252	97	3,900
Hobart & William Smith Cols.	685	88	411	70	1,254
Holy Cross, Col. of the	1,473	399	58	172	2,102
Lafayette Col.	1,439	541	617	285	2,882
Middlebury Col.	995	41	731	152	1,919
Oberlin Col.	1,330	1,362	168	173	3,033
Pomona Col.	3,594	1,123	757	286	5,760
Stevens Inst. of Tech.	882	442	67	577	1,968
Trinity Col. (CT)	1,594	134	392	359	2,479
Vassar Col.	2,200	2,484	208	89	4,981
Wabash Col.	1,035	10,211	132	167	11,545
Wesleyan Univ.	1,272	317	317	115	2,021
Williams Col.	4,380	1,471	984	307	7,142
Totals	$ 32,590	$ 24,216	$ 11,334	$ 4,675	$ 72,815
NINE WOMEN'S COLLEGES					
Barnard Col.	$ 887	$ 361	$ 105	$ 103	$ 1,456
Bryn Mawr Col.	1,625	902	995	124	3,646
Goucher Col.	692	658	130	31	1,511
Mills Col.	896	587	274	81	1,838
Mount Holyoke Col.	2,708	1,899	321	288	5,216
Radcliffe Col.	911	234	525	173	1,843
Smith Col.	6,675	2,469	770	605	10,519
Trinity Col. (DC)	408	216	163	31	818
Wellesley Col.	4,494	884	661	413	6,452
Totals	$ 19,296	$ 8,210	$ 3,944	$ 1,849	$ 33,299
GRAND TOTALS - 67 INSTITUTIONS	$424,577	$161,981	$183,907	$136,288	$906,753
	46.8%	17.9%	20.3%	15.0%	100.0%

TABLE VII

1977-78 SUMMARY OF GIFTS AND BEQUESTS
to
SIXTY-SEVEN COLLEGES AND UNIVERSITIES

FOR CURRENT PURPOSES AND FOR CAPITAL PURPOSES
(000 Omitted)

GIFTS AND BEQUESTS

		Current Purposes	% of Total	Capital Purposes	% of Total	Grand Total	% of Total
37	Larger Institutions	$480,199	60.0%	$320,440	40.0%	$800,639	100.0%
21	Smaller Institutions	26,487	36.4%	46,328	63.6%	72,815	100.0%
9	Women's Colleges	15,456	46.4%	17,843	53.6%	33,299	100.0%
67	Institutions	$522,142	57.6%	$384,611	42.4%	$906,753	100.0%

GIFTS

37	Larger Institutions	$431,927	64.4%	$239,157	35.6%	$671,084	100.0%
21	Smaller Institutions	24,375	50.2%	24,224	49.8%	48,599	100.0%
9	Women's Colleges	14,397	57.4%	10,692	42.6%	25,089	100.0%
67	Institutions	$470,699	63.1%	$274,073	36.9%	$744,772	100.0%

BEQUESTS

37	Larger Institutions	$ 48,271	37.3%	$ 81,284	62.7%	$129,555	100.0%
21	Smaller Institutions	2,112	8.7%	22,104	91.3%	24,216	100.0%
9	Women's Colleges	1,059	12.9%	7,151	87.1%	8,210	100.0%
67	Institutions	$ 51,442	31.8%	$110,539	68.2%	$161,981	100.0%

TABLE VIII

1977-78 GIFTS AND BEQUESTS

FOR CURRENT PURPOSES AND FOR CAPITAL PURPOSES

THIRTY-SEVEN OF THE LARGER COLLEGES AND UNIVERSITIES
(000 Omitted)

Institution	GIFTS			BEQUESTS			GIFTS AND BEQUESTS		
	Current Purposes	Capital Purposes	Total	Current Purposes	Capital Purposes	Total	Current Purposes	Capital Purposes	Total
Brown University	$ 5,352	$ 2,706	$ 8,058	$ 8	$ 580	$ 588	$ 5,360	$ 3,286	$ 8,646
California, Univ. of									
at Berkeley	8,958	3,711	12,669	218	302	520	9,176	4,013	13,189
at Davis	5,089	1,654	6,143	79	85	164	5,168	1,139	6,307
at Los Angeles	19,723	5,418	25,141	241	650	891	19,964	6,068	26,032
at San Diego	4,549	567	5,116	1	-	1	4,550	567	5,117
at San Francisco	9,480	343	9,823	758	529	1,287	10,238	872	11,110
at Santa Barbara	813	11	824	6	-	6	819	11	830
Carnegie-Mellon Univ.	5,464	758	6,222	83	173	256	5,547	931	6,478
Case-Western Reserve Univ.	12,524	15,675	28,199	259	1,341	1,600	12,783	17,016	29,799
Chicago, Univ. of	17,723	7,620	25,343	3,523	1,842	5,365	21,246	9,462	30,708
Cincinnati, Univ. of	2,139	2,124	4,263	251	1,328	1,579	2,390	3,452	5,842
Columbia University	18,468	9,689	28,157	13,140	7,803	20,943	31,608	17,492	49,100
Cornell University	15,452	12,774	28,226	738	4,563	5,301	16,190	17,337	33,527
Dartmouth College	10,932	6,906	17,838	1,228	2,419	3,647	12,160	9,325	21,485
Georgetown University	6,388	2,012	8,400	24	227	251	6,412	2,239	8,651
Harvard University	28,011	28,200	56,211	1,135	6,213	7,348	29,146	34,413	63,559
Illinois, Univ. of	19,732	1,213	20,945	338	1,602	1,940	20,070	2,815	22,885
Iowa, Univ. of	8,182	304	8,486	1,071	414	1,485	9,253	718	9,971
Johns Hopkins Univ. & Hosp.	13,617	1,596	15,213	2,675	11,369	14,044	16,292	12,965	29,257
Lehigh University	2,004	4,912	6,916	1	537	538	2,005	5,449	7,454
Loyola Univ. of Chicago	7,875	2,859	10,734	1,856	55	1,911	9,731	2,914	12,645
Mass. Inst. of Tech.	13,327	14,050	27,377	1,442	2,515	3,957	14,769	16,565	31,334
Michigan, Univ. of	21,935	3,817	25,752	1,648	1,077	2,725	23,583	4,894	28,477
Minnesota, Univ. of	26,163	7,299	33,462	125	964	1,089	26,288	8,263	34,551
New York University	15,200	6,065	21,265	713	605	1,318	15,913	6,670	22,583
Northwestern Univ.	10,995	7,977	18,972	2,647	1,839	4,486	13,642	9,816	23,458
Notre Dame, Univ. of	6,256	5,615	11,871	2,842	1,955	4,797	9,098	7,570	16,668
Ohio State Univ.	5,795	2,292	8,087	680	1,779	2,459	6,475	4,071	10,546
Pennsylvania, Univ. of	16,026	13,516	29,542	281	3,093	3,374	16,307	16,609	32,916
Princeton Univ.	11,390	4,785	16,175	28	6,077	6,105	11,418	10,862	22,280
Rutgers, The St. Univ.	4,445	4,579	9,024	N/A	N/A	N/A	4,445	4,579	9,024
Southern California, Univ. of	16,625	11,473	28,098	516	4,572	5,088	17,141	16,045	33,186
Southern Methodist Univ.	3,788	5,096	8,884	45	1,172	1,217	3,833	6,268	10,101
Stanford University	21,882	18,295	40,177	8,828	5,546	14,374	30,710	23,841	54,551
Tulane University	6,546	2,676	9,222	251	752	1,003	6,797	3,428	10,225
Vanderbilt Univ.	6,774	5,644	12,418	366	214	580	7,140	5,858	12,998
Yale University	22,306	15,525	37,831	226	7,092	7,318	22,532	22,617	45,149
Totals	$431,927	$239,157	$671,084	$ 48,271	$ 81,284	$129,555	$480,199	$320,440	$800,639

TABLE IX

1977-78 GIFTS AND BEQUESTS

FOR CURRENT PURPOSES AND FOR CAPITAL PURPOSES

TWENTY-ONE OF THE SMALLER COLLEGES AND UNIVERSITIES
(000 Omitted)

Institution	GIFTS			BEQUESTS			GIFTS AND BEQUESTS		
	Current Purposes	Capital Purposes	Total	Current Purposes	Capital Purposes	Total	Current Purposes	Capital Purposes	Total
Antioch College	$ 1,504	$ 3	$ 1,507	$ 100	$ -	$ 100	$ 1,604	$ 3	$ 1,607
Beloit College	1,203	209	1,412	211	74	285	1,414	283	1,697
Bowdoin College	1,012	1,887	2,899	-	671	671	1,012	2,558	3,570
Bucknell Univ.	752	974	1,726	-	1,219	1,219	752	2,193	2,945
Carleton Col.	1,028	2,552	3,580	-	206	206	1,028	2,758	3,786
Colby College	353	1,484	1,837	1	552	553	354	2,036	2,390
Davidson Col.	1,111	2,614	3,725	2	250	252	1,113	2,864	3,977
Hampton Inst.	1,723	134	1,857	-	-	-	1,723	134	1,857
Haverford Col.	661	922	1,583	12	2,305	2,317	673	3,227	3,900
Hobart & William Smith Cols.	408	758	1,166	-	88	88	408	846	1,254
Holy Cross Col.	1,503	200	1,703	353	46	399	1,856	246	2,102
Lafayette Col.	1,198	1,143	2,341	-	541	541	1,198	1,684	2,882
Middlebury Col.	898	980	1,878	-	41	41	898	1,021	1,919
Oberlin Col.	1,205	466	1,671	54	1,308	1,362	1,259	1,774	3,033
Pomona Col.	1,276	3,361	4,637	694	429	1,123	1,970	3,790	5,760
Stevens Inst. of Tech.	1,246	280	1,526	1	441	442	1,247	721	1,968
Trinity Col. (CT)	844	1,501	2,345	8	126	134	852	1,627	2,479
Vassar Col.	2,057	440	2,497	596	1,888	2,484	2,653	2,328	4,981
Wabash Col.	677	657	1,334	50	10,161	10,211	727	10,818	11,545
Wesleyan Univ.	1,348	356	1,704	30	287	317	1,378	643	2,021
Williams Col.	2,368	3,303	5,671	-	1,471	1,471	2,368	4,774	7,142
Totals	$24,375	$24,224	$48,599	$ 2,112	$22,104	$24,216	$26,487	$46,328	$72,815
NINE WOMEN'S COLLEGES									
Barnard Col.	$ 810	$ 285	$ 1,095	$ 31	$ 330	$ 361	$ 841	$ 615	$ 1,456
Bryn Mawr Col.	1,750	994	2,744	76	826	902	1,826	1,820	3,646
Goucher Col.	690	163	853	24	634	658	714	797	1,511
Mills Col.	631	620	1,251	240	347	587	871	967	1,838
Mount Holyoke Col.	1,660	1,657	3,317	169	1,730	1,899	1,829	3,387	5,216
Radcliffe Col.	1,423	186	1,609	1	233	234	1,424	419	1,843
Smith Col.	3,723	4,327	8,050	36	2,433	2,469	3,759	6,760	10,519
Trinity Col. (DC)	599	3	602	10	206	216	609	209	818
Wellesley Col.	3,111	2,457	5,568	472	412	884	3,583	2,869	6,452
Totals	$14,397	$10,692	$25,089	$ 1,059	$ 7,151	$ 8,210	$15,456	$17,843	$33,299

TABLE X

FIFTEEN-YEAR RECORD OF GIFTS AND BEQUESTS

to

THIRTY-SEVEN OF THE LARGER COLLEGES AND UNIVERSITIES

1963-64 to 1977-78

(000 Omitted)

Institution	1963-64	1964-65	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78
Brown University	$ 9,850	$ 8,423	$ 6,856	$ 6,417	$ 6,121	$ 7,032	$ 7,682	$ 5,380	$ 7,466	$ 8,726	$ 7,119	$ 10,598	$ 7,349	$ 8,925	$ 8,646
California, Univ. of															
at Berkeley	6,420	9,049	5,984	3,533	7,017	6,208	8,213	18,198	7,061	11,121	7,203	6,995	9,388	14,973	13,189
at Davis	918	2,035	2,324	1,630	1,897	2,953	2,132	2,279	2,882	4,003	3,557	3,930	4,944	5,523	6,307
at Los Angeles	8,925	7,133	9,053	6,630	8,986	7,697	7,076	9,297	10,806	10,724	8,912	9,720	16,662	18,630	26,032
at San Diego	269	291	1,283	606	675	1,240	1,372	2,632	3,601	3,205	3,197	5,162	6,038	4,794	5,117
at San Francisco	1,506	985	557	1,312	3,734	2,380	2,705	3,286	4,735	4,731	6,187	7,358	12,629	5,158	11,110
at Santa Barbara	717	277	476	2,166	3,079	782	547	560	1,073	2,043	669	1,058	986	1,536	830
Carnegie-Mellon Univ.	5,404	5,275	3,364	8,479	8,147	14,449	4,396	6,563	4,181	6,271	4,739	4,049	7,342	4,748	6,478
Case Western Reserve Univ.	5,068	3,757	6,548	8,579	9,777	14,490	10,600	16,080	15,937	18,170	19,044	18,396	26,637	27,277	29,799
Chicago, Univ. of	20,555	14,269	26,412	22,141	30,710	34,653	38,215	28,182	24,132	28,674	26,253	24,549	26,614	33,134	30,708
Cincinnati, Univ. of	3,876	4,966	4,717	7,897	6,145	4,683	8,735	10,450	7,657	11,652	5,194	15,647	7,586	5,116	5,842
Columbia University	16,001	29,794	18,815	20,455	32,077	33,272	31,600	35,578	33,075	27,141	29,963	21,421	29,821	32,609	49,100
Cornell University	27,695	29,795	24,984	23,123	24,295	21,387	24,349	25,628	27,359	30,614	32,581	26,101	26,187	27,142	33,527
Dartmouth College	5,372	9,930	6,614	8,089	14,929	15,583	21,055	17,366	15,249	16,655	16,407	10,714	16,244	12,747	21,485
Georgetown University	1,244	4,820	5,954	13,670	7,579	5,813	10,635	2,728	2,961	7,073	5,232	6,421	6,925	7,912	8,651
Harvard University	38,812	51,063	44,464	38,346	66,026	50,948	52,096	60,894	46,522	57,155	56,826	52,396	59,026	64,955	63,559
Illinois, Univ. of	3,919	5,787	6,440	7,122	10,456	9,967	9,825	10,847	10,115	14,223	12,860	13,960	20,566	18,937	22,885
Iowa, Univ. of	1,718	3,787	1,405	2,317	1,701	4,923	4,721	4,487	9,600	5,694	5,709	8,759	7,151	10,390	9,971
Johns Hopkins Univ. & Hosp.	12,803	9,930	12,578	13,406	16,440	12,471	9,674	11,153	12,846	14,423	18,458	15,660	17,947	21,719	29,257
Lehigh University	2,989	3,742	3,655	2,539	3,129	5,235	3,380	2,865	3,413	3,740	4,848	6,486	7,019	6,655	7,454
Loyola Univ. of Chicago	8,940	7,078	6,311	10,690	14,408	11,759	12,649	11,154	13,267	19,059	13,229	6,453	6,676	8,891	12,645
Mass. Inst. of Tech.	21,133	23,420	40,740	17,861	25,882	29,652	19,620	39,638	22,060	21,663	22,666	20,282	22,391	26,899	31,334
Michigan, Univ. of	11,714	21,770	16,781	22,496	21,019	21,150	18,992	21,799	24,981	21,911	28,342	22,226	25,870	27,002	28,477
Minnesota, Univ. of	6,433	9,234	10,323	10,734	9,054	12,309	12,983	14,821	16,272	20,392	26,288	26,425	27,106	32,339	34,551
New York University	15,741	23,731	25,043	22,254	24,122	20,845	37,700	21,744	28,470	26,930	24,630	19,701	19,227	22,289	22,583
Northwestern Univ.	7,212	9,913	11,748	13,476	14,223	18,258	23,504	16,864	14,875	30,307	21,031	16,611	16,055	20,814	23,458
Notre Dame, Univ. of	10,404	6,672	5,472	4,764	5,490	16,074	7,667	9,279	7,613	9,199	7,112	7,080	8,138	12,796	16,668
Ohio State Univ.	1,950	2,279	3,046	3,356	3,350	4,142	6,293	4,421	5,355	10,171	9,499	10,189	9,349	11,398	10,546
Pennsylvania, Univ. of	9,558	17,667	18,335	18,680	18,423	23,502	26,057	20,776	21,927	28,896	24,588	33,966	31,677	30,998	32,916
Princeton Univ.	16,416	53,203	9,729	12,352	12,546	18,616	18,504	21,763	27,208	22,137	19,002	19,249	22,235	23,134	22,280
Rutgers, The St. Univ.	3,796	3,311	4,776	4,792	5,263	5,104	5,136	6,156	6,812	12,285	1,369	870	1,322	1,715	9,024
Southern California, Univ. of	15,700	14,738	17,226	17,876	9,227	10,166	13,846	19,131	15,671	18,818	16.397	19,219	26,060	37,103	33,186
Southern Methodist Univ.	3,869	7,824	4,786	4,133	4,900	6,321	9,346	6,916	10,910	8,809	13,430	13,061	12,756	11,041	10,101
Stanford University	36,078	26,613	21,217	21,602	29,719	29,467	30,297	29,224	32,661	46,513	41,820	45,135	41,761	56,049	54,551
Tulane University	4,367	6,435	8,786	4,722	5,127	7,492	7,453	7,679	7,174	8,403	9,894	10,109	8,853	10,086	10,225
Vanderbilt Univ.	2,999	5,757	3,427	19,422	14,665	14,096	12,653	9,626	26,443	22,210	19,263	13,564	7,901	11,492	12,998
Yale University	22,538	22,670	27,050	33,410	33,382	35,192	32,048	45,362	43,443	32,186	44,078	27,379	37,725	28,585	45,149
Totals	$372,269	$467,423	$426,379	$441,076	$513,720	$540,311	$543,756	$580,806	$575,813	$645,927	$617,596	$580,889	$642,163	$705,511	$800,639

TABLE XI

FIFTEEN-YEAR SUMMARY OF GIFTS AND BEQUESTS
to
TWENTY-ONE OF THE SMALLER COLLEGES AND UNIVERSITIES
(000 Omitted)

Institution	1963-64	1964-65	1965-66	1966-67	1967-68	1968-69	1969-70	1970-71	1971-72	1972-73	1973-74	1974-75	1975-76	1976-77	1977-78
Antioch Col.	$ 1,047	$ 2,344	$ 1,316	$ 1,079	$ 856	$ 1,141	$ 975	$ 1,046	$ 1,050	$ 651	$ 916	$ 557	$ 3,663	$ 1,218	$ 1,607
Beloit Col.	1,529	1,989	2,987	1,023	1,705	904	1,629	691	1,503	1,967	1,474	1,443	2,010	1,364	1,697
Bowdoin Col.	5,017	3,306	3,291	2,311	1,716	3,833	2,271	1,986	1,584	3,569	3,957	4,175	2,948	2,868	3,570
Bucknell Univ.	1,366	1,763	749	557	679	1,821	3,020	1,207	1,060	1,134	1,032	764	1,746	1,804	2,945
Carleton Col.	2,066	1,338	1,899	2,131	2,207	1,776	2,587	2,279	1,936	1,882	3,737	4,328	5,148	3,706	3,786
Colby Col.	1,615	2,865	1,556	1,508	1,530	1,039	2,094	2,020	1,532	1,178	1,053	2,671	1,993	2,243	2,390
Davidson Col.	1,791	2,160	2,130	2,465	2,659	2,555	2,077	1,157	1,350	2,294	3,128	2,332	3,098	1,679	3,977
Hampton Inst.	1,202	6,818	1,522	3,224	1,701	2,585	1,239	1,598	2,083	2,473	1,760	1,976	3,859	2,335	1,857
Haverford Col.	843	408	1,637	2,446	968	2,041	758	1,254	2,355	3,267	1,265	2,123	2,446	4,045	3,900
Hobart & William Smith Cols.	905	1,163	651	718	1,110	561	1,187	778	1,165	1,030	1,217	1,792	1,797	3,441	1,234
Holy Cross, Col. of the	1,871	2,027	2,384	1,701	1,445	2,013	1,690	922	1,222	1,330	2,011	1,499	1,596	1,988	2,102
Lafayette Col.	1,939	3,228	2,821	1,590	2,565	2,328	1,428	2,147	5,900	1,999	2,803	2,131	1,551	2,298	2,882
Middlebury Col.	478	3,354	3,355	2,482	1,217	1,017	1,305	1,439	1,898	1,924	2,149	2,450	3,063	1,904	1,919
Oberlin Col.	2,480	3,893	4,472	2,658	1,848	2,057	1,848	2,844	2,897	4,278	3,773	2,002	2,536	4,855	3,033
Pomona Col.	5,136	4,852	4,439	4,027	4,558	4,443	1,999	4,662	3,427	6,363	5,342	6,301	4,695	7,853	5,760
Stevens Inst. of Tech.	1,102	4,044	1,785	1,263	1,469	2,306	1,934	1,159	1,028	1,233	2,990	1,012	8,350	1,896	1,968
Trinity Col. (CT)	1,678	1,743	2,780	2,710	2,822	2,696	1,361	1,870	3,980	1,872	1,552	1,922	2,287	2,330	2,479
Vassar Col.	2,221	5,084	4,197	3,852	2,762	3,966	4,051	6,236	12,206	8,929	6,089	3,567	4,959	4,897	4,981
Wabash Col.	2,519	1,703	981	3,195	1,478	1,342	1,327	3,423	1,991	4,140	8,522	2,473	1,698	2,439	11,545
Wesleyan Univ.	1,923	2,928	2,002	1,589	2,206	2,956	2,499	951	986	1,563	3,077	1,088	2,234	1,391	2,021
Williams Col.	5,797	6,520	5,962	3,187	5,067	4,090	4,309	5,697	4,396	6,104	5,605	5,325	4,997	7,695	7,142
Totals	$44,525	$63,530	$52,916	$45,716	$42,583	$47,470	$41,588	$45,366	$55,549	$59,180	$63,452	$51,931	$66,674	$64,249	$72,815
NINE WOMEN'S COLLEGES															
Barnard Col.	$ 930	$ 1,398	$ 1,999	$ 3,413	$ 3,081	$ 2,887	$ 1,409	$ 2,002	$ 986	$ 1,288	$ 1,367	$ 1,264	$ 1,131	$ 1,390	$ 1,456
Bryn Mawr Col.	2,712	5,823	2,287	2,736	3,446	3,473	3,033	2,976	2,164	2,924	4,023	4,307	4,931	4,314	3,646
Goucher Col.	1,398	697	1,414	1,029	792	781	816	1,388	1,847	1,984	1,912	1,548	2,656	1,070	1,511
Mills Col.	826	4,079	4,658	2,300	1,283	1,174	1,137	2,781	1,049	2,251	1,068	2,411	3,912	1,901	1,838
Mount Holyoke Col.	2,611	5,682	1,788	2,643	1,766	1,805	2,373	1,226	3,030	2,760	2,428	2,571	2,881	5,176	5,216
Radcliffe Col.	2,194	3,401	2,374	1,926	3,543	7,441	3,207	1,393	2,802	1,478	1,669	1,636	1,502	1,222	1,843
Smith Col.	3,942	9,449	5,905	3,922	3,778	6,678	9,787	5,652	8,951	8,643	8,272	7,270	4,649	8,240	10,519
Trinity Col. (DC)	321	339	649	627	533	632	798	600	508	1,263	473	791	695	648	818
Wellesley Col.	3,303	3,756	2,501	2,187	2,582	3,313	3,047	5,125	5,563	3,598	6,045	5,165	8,541	7,744	6,452
Totals	$18,237	$34,624	$22,775	$20,783	$20,804	$28,184	$25,607	$23,143	$26,800	$26,189	$27,257	$26,963	$30,898	$31,705	$33,299

TABLE XII

1977-78 ENDOWMENT AND ENROLLMENT

THIRTY-SEVEN OF THE LARGER COLLEGES AND UNIVERSITIES

Institution	Endowment (000 Omitted)	Enrollment (F.T.E.)
Brown University	$ 96,658	6,711
California, Univ. of	285,360	126,564
at Berkeley	-	-
at Davis	-	-
at Los Angeles	-	-
at San Diego	-	-
at San Francisco	-	-
at Santa Barbara	-	-
Carnegie-Mellon Univ.	109,200	4,536
Case Western Reserve Univ.	102,085	8,542
Chicago, Univ. of	282,575	7,986
Cincinnati, Univ. of	85,815	27,145
Columbia Univ.	294,828	14,571
Cornell Univ.	280,817	16,779
Dartmouth College	158,591	4,119
Georgetown Univ.	38,942	11,650
Harvard Univ.	1,392,640	17,212
Illinois, Univ. of	42,264	58,261
Iowa, Univ. of	N/A	23,644
John Hopkins Univ. & Hospital	184,363	5,299
Lehigh University	57,573	6,188
Loyola Univ. of Chicago	30,570	15,155
Mass. Inst. of Tech.	330,851	8,330
Michigan Univ. of	115,038	42,571
Minnesota, Univ. of	88,478	55,077
New York University	259,595	20,933
Northwestern Univ.	303,614	11,404
Notre Dame, Univ. of	101,826	8,422
Ohio State Univ.	67,666	N/A
Pennsylvania, Univ. of	160,032	20,156
Princeton Univ.	431,845	5,878
Rutgers, The St. Univ.	37,016	N/A
Southern Calif., Univ. of	114,472	20,419
Southern Methodist Univ.	70,480	7,484
Stanford University	527,494	12,941
Tulane University	46,236	10,554
Vanderbilt University	133,211	7,828
Yale University	544,852	10,913

TWENTY-ONE OF THE SMALLER COLLEGES AND UNIVERSITIES

Institution	Endowment (000 Omitted)	Enrollment (F.T.E.)
Antioch Col.	$ 3,800	4,416
Beloit Col.	7,500	1,035
Bowdoin Col.	40,796	1,397
Bucknell Univ.	29,814	3,250
Carleton Col.	45,018	1,670
Colby Col.	25,888	1,627
Davidson College	21,027	1,331
Hampton Inst.	29,912	2,566
Haverford College	24,000	891
Hobart & William Smith Cols.	7,439	1,750
Holy Cross, Col. of the	7,166	2,565
Lafayette Col.	49,924	2,149
Middlebury Col.	41,394	1,898
Oberlin College	83,412	2,713
Pomona College	46,162	1,355
Stevens Inst. of Tech.	44,000	2,471
Trinity Col. (CT)	34,688	1,680
Vassar Col.	72,783	2,339
Wabash Col.	46,375	850
Wesleyan Univ.	103,806	2,493
William Col.	78,057	1,956

NINE WOMEN'S COLLEGES

Barnard Col.	$ 18,605	2,139
Bryn Mawr Col.	37,739	934
Goucher Col.	17,045	893
Mills Col.	23,510	946
Mount Holyoke College	48,979	1,965
Radcliffe Col.	29,098	2,082
Smith Col.	85,544	2,650
Trinity Col. (DC)	3,894	606
Wellesley Col.	123,866	2,073

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